

Crop Loan Application



1. Borrower

Individual
 Individual with Spouse¹
 Trust
 Partnership
 Joint Venture
 Corporation
 LLC
 LP
 LLP

 Full Legal Name of Borrower SSN or Tax ID Number Date of Birth or Incorporation

 Mailing Address City, State, Zip Year Began Borrowing from ARM

 Phone Number Email Address Year Began Farming

2. Additional Borrowers or Guarantors

Please list all co-borrowers, corporate officers, members, or partners, and any personal guarantor(s). All listed must also sign this application.

Full Name: _____	Full Name: _____	Full Name: _____
Title: _____	Title: _____	Title: _____
Preferred Phone Number: _____	Preferred Phone Number: _____	Preferred Phone Number: _____
Email Address: _____	Email Address: _____	Email Address: _____
Address: _____	Address: _____	Address: _____
City, State, ZIP: _____	City, State, ZIP: _____	City, State, ZIP: _____
Social Security Number: _____	Social Security Number: _____	Social Security Number: _____
Date of Birth (MM/DD/YY): _____	Date of Birth (MM/DD/YY): _____	Date of Birth (MM/DD/YY): _____

3. Questions

- Yes No Is the named Borrower(s) and/or Farmer currently in bankruptcy or bankruptcy reorganization?
- Yes No Has the named Borrower(s) and/or Farmer ever been involved in bankruptcy?
- Yes No Are you a defendant in any suits or legal actions?
- Yes No Are there any judgements outstanding against you?
- Yes No Are you affiliated with crop production loans provided by other lenders?
- Yes No Do you earn income from non-farming operations?
- Yes No Do you attest that you are in good standing with the FSA?
- Yes No Do you attest that you are in good standing with Federal Crop Insurance and RMA?
- Yes No Do you attest that you have Federal Crop Insurance in force?
- Yes No Do you have any outstanding Federal Crop Insurance premiums?
- Yes No Have all your equipment obligations been met and/or factored into the loan?
- Yes No Have you made provisions for all other non-requested cash outlays not included in the ARM Budget?
- Yes No Do you have the ability to harvest your own crops?
- Yes No Do you have the ability to plant your own crops?
- Yes No Do any of your crops get used for livestock feed?
- Yes No Do you own or lease any grain storage outside of noticed buyers?
- Yes No Do you currently have third-party credit available? (PHI, Monsanto, FarmPlan, etc.)?

¹Spousal information is used to identify substantial beneficial interest holders of the crop insurance policy of an individual applicant. See 7 CFR Part 457.

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4. References (List three farm supplier creditor references with contact information)

Business Name	Business Address	Contact Person	Contact Phone	Contact Email	Preferred Contact

5. Crop Insurance

 Crop Insurance Agent City, State Phone Number and/or Email Address

6. Intended Crop Mix

 Corn Soybeans Cotton Rice Grain Sorghum Wheat Other

7. Schedule of Buyers (Please list all buyers of crops involved in this loan.)

Business Name	Contact	Location	Phone	Email	Preferred Contact

*Seller agrees that no commodities will be sold to anyone that is not listed on this schedule without the approval of ARM.

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Credit Application, Authorization for Release of Credit Information, and Agreement for Credit Application Expenses

I/we acknowledge and agree that the extension of credit sought by this Credit Application is for agricultural business purposes only, and not for personal, family, or household purposes.

I/we acknowledge and agree that Agrifund, LLC ("ARM") will investigate my/our credit in connection with my/our Credit Application for an agricultural business loan.. In connection with processing your Credit Application, I/we authorize ARM to obtain a written or oral credit report concerning your credit standing, credit capacity and creditworthiness from a Consumer Reporting Agency. If adverse action is taken on your Credit Application based in whole or in part on any information contained in the credit report, ARM will advise you of the name, address and telephone number of the Consumer Reporting Agency that furnished the credit report and notice of your right to obtain within 60 days of adverse action a free copy of the credit report from the Consumer Reporting Agency. You also have the right to dispute the accuracy or completeness of any information in the credit report furnished by the Consumer Reporting Agency.

Furthermore, by completing and submitting this Credit Application, I/we acknowledge ARM's collection, use, and disclosure of my/our business, personal and other information, including the information provided in this Credit Application and my/our past loan history and credit information with ARM, which may be used by ARM, its affiliates, agents and service providers, and others with whom ARM contracts to evaluate this Credit Application, determine my/our current and ongoing creditworthiness, administer and manage the requested credit extension(s), collect delinquent accounts, determine my/our eligibility for special promotions, obtain financing, procure credit insurance, and for any other purposes required or permitted by law. Such collection, use, and disclosure may involve parties located outside of the United States. I/we agree and acknowledge that ARM may contact my/our credit references, lenders, legal counsel, and others identified in this Credit Application or otherwise provided by me/us to ARM, including making such credit checks and inquiries with credit bureaus, commercial credit associations, and other third parties. For information about ARM's data privacy practices, visit ARM's Privacy Policy at <https://www.armlend.com/privacy-policy/>.

I/we further authorize ARM to obtain any information necessary from USDA/FSA/NRCS including but not limited to: Payment information, Acreage Reports, Farm Plan information, and Shapefiles.

I/we further authorize any bank or creditor with whom I/we are doing business to give any and all necessary information to ARM which will assist in its credit investigation and release any claim I/we may have for breach of contract or invasion of privacy because of information furnished to ARM.

This application and any and all schedules, explanations, financial statements, and additional information attached, is submitted on behalf of the undersigned for the purpose of procuring, establishing and maintaining credit from time to time with ARM. I/we have carefully read the information attached and contained herein and warrant it to be based on personal knowledge and complete, true, and correct as of the dates set forth below and that ARM may continue to rely upon this application continuing to be true and correct until a written notice of change is given to you by the undersigned.

In exceptional circumstances, ARM may incur additional fees and expenses in connection with a Credit Application, such as legal fees or costs for appraisals, consultants, or other professionals evaluating collateral, which may be passed through without markup to the Applicant. All such extra fees and expenses shall be quoted and submitted to the Applicant for approval by separate written agreement prior to ARM requesting an advance for such fees and expenses or reimbursement for same. I/we expressly acknowledge and agree that the execution and submission of this agricultural Credit Application shall not constitute or be deemed to constitute a commitment or agreement on the part of ARM to extend credit to the undersigned in any amount whatsoever, it being understood that any election by ARM to make any advance of credit to the undersigned shall be at ARM's sole and absolute discretion.

I/we understand and agree that as a condition to ARM's approval of this application, the undersigned will be required to execute and furnish to ARM certain instruments and agreements in order to evidence and secure such extension of credit, including, but not limited to, a promissory note, security agreement, financing statement, guaranty (if applicable) and such other forms and agreements as required or necessary to comply with ARM's policies and procedures concerning the extension of agricultural credit. The undersigned further agree and acknowledge that credit will not be extended nor will products be delivered to the undersigned until the undersigned's Credit Application has been approved and the undersigned has satisfied and performed all conditions and requirements imposed by ARM in connection herewith.

I/we understand that a certain level of crop insurance may influence the credit decision. Furthermore, I/we understand that I/we may purchase this crop insurance from any licensed agent, and specifically am not required to purchase that insurance from ARM as a condition of approval of credit.

I/we agree that this Credit Application shall remain the property of ARM, 420 Throckmorton St., Suite 1100, Fort Worth, TX 76102.

I/we agree to conduct transactions with ARM by electronic means and to the use of electronic communication, including the use of electronic documents. I/we further agree that the Electronic Signatures, whether digital or encrypted, of the parties included herein are intended to authenticate this Credit Application and to have the same force and effect as handwritten signatures.

Crop Loan Application Signatures



_____ Printed Name	_____ Signature	_____ Date
_____ Printed Name	_____ Signature	_____ Date
_____ Printed Name	_____ Signature	_____ Date
_____ Printed Name	_____ Signature	_____ Date

Additional Signatures Required for Entities

_____ Entity	_____ By	
_____ Printed Name	_____ Title	_____ Date
_____ Entity	_____ By	
_____ Printed Name	_____ Title	_____ Date

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal agency that administers compliance with this law concerning this creditor is Federal Trade Commission, Consumer Response Center, 600 Pennsylvania Avenue NW, Washington, DC 20580.

Authorization to Release Information



I/we voluntarily authorize and request disclosure (including paper, oral and electronic interchange) of the information described below related to my/our farming operation as requested by Agrifund, LLC ("ARM") and to be used solely by ARM, its affiliates, agents and service providers, and others with whom ARM contracts to evaluate this Credit Application for the purpose of evaluating my/our Credit Application, determining my/our current and ongoing creditworthiness, administering and managing credit extension(s), and/or collecting delinquent accounts.

ARM is granted express permission to seek and receive the following information from the following sources:

- Current and historical crop insurance information from crop insurance agents and authorized insurance providers of crop insurance.
- Settlement sheets and/or tickets from buyers, packers, elevators, ginners, processors, storage facilities, selling agents, and commission merchants.
- Grain or other farm product contracts from buyers, packers, elevators, ginners, processors, storage facilities, selling agents, and commission merchants.
- Bank account and financial information concerning the farming operation and liabilities from lenders, creditors, and banks.
- Current and historical Farm Service Agency (FSA) information from the county FSA office.

I/we authorize the use of a copy (including electronic copy) of this form for the disclosure of the information described above.

I/we hereby indemnify and forever hold the disclosing party harmless from any and all actions and causes of actions, suits, claims, attorney's fees, or demands against such disclosing party which I/we may have resulting from the disclosing party discussing or producing my information or related documents with ARM.

This authorization will remain in effect while ARM is evaluating my/our Credit Application and will continue in effect until ARM is paid in full in the event my/our Credit Application is approved and credit is advanced.

Printed Name

Signature

Printed Name

Signature

Printed Name

Signature

Printed Name

Signature

Additional Authorizations Required for Entities

Entity

By

Printed Name

Title

Date

Entity

By

Printed Name

Title

Date

Required Loan Documentation

- Complete Crop Loan Application Form
 - Tax ID Number for all partnership/corporation owners
 - Expected Crop Mix and Budgets
- Copies of Driver's License for all borrowers/guarantors
- Copies of all current agricultural lease agreements
 - Including legal descriptions
 - Signed by Landlord and Tenant
- Crop Insurance information
 - APH Report
 - Summary of Coverage/Schedule of Insurance
- FSA payment information
 - FSA 578's
 - Verification of any existing Assignment of Payments on file
- Current Financial Statement signed and dated
 - Equipment list with current values
 - For Individuals, 3 years of Schedule F from tax return
 - For Entities, last 3 years of complete tax returns
- Copies of all outstanding crop contracts
- Verification of any other sources of income
 - Custom harvest, haying, cattle
 - W2's
- Harvest and Equipment agreements
- List of all third-party credit
 - Distributor
 - Amount of credit
- List of all prospective buyers for crops
- For entity applicants/co-borrowers/guarantors please provide the following relevant documentation shown below
 - Organization documents
 - > Articles of organization
 - > Articles of incorporation
 - > Operating agreement
 - > Partnership agreement

****More documentation may be requested to complete your loan application**