

Crop Loan Application



1. Borrower

☐ Individual ☐ Individual with Spouse ☐ Trust ☐ Partnership ☐ Joint Venture ☐ Corporation ☐ LLC ☐ LP ☐ LLP

Full Legal Name of Borrower	SSN or Tax ID Number	Date of Birth or Incorporation
Mailing Address	City, State, Zip	Year Began Borrowing from ARM
Phone Number	Email Address	Year Began Farming

2. Additional Borrowers or Guarantors

Please list all co-borrowers, corporate officers, members, or partners, and any personal guarantor(s). All listed must also sign this application.

Full Name: _____	Full Name: _____	Full Name: _____
Title: _____	Title: _____	Title: _____
Preferred Phone Number: _____	Preferred Phone Number: _____	Preferred Phone Number: _____
Email Address: _____	Email Address: _____	Email Address: _____
Address: _____	Address: _____	Address: _____
City, State, ZIP: _____	City, State, ZIP: _____	City, State, ZIP: _____
Social Security Number: _____	Social Security Number: _____	Social Security Number: _____
Date of Birth (MM/DD/YY): _____	Date of Birth (MM/DD/YY): _____	Date of Birth (MM/DD/YY): _____

3. Questions

<input type="checkbox"/> Yes <input type="checkbox"/> No	Is the named Borrower(s) and/or Farmer currently in bankruptcy or bankruptcy reorganization?
<input type="checkbox"/> Yes <input type="checkbox"/> No	Has the named Borrower(s) and/or Farmer ever been involved in bankruptcy?
<input type="checkbox"/> Yes <input type="checkbox"/> No	Are you a defendant in any suits or legal actions?
<input type="checkbox"/> Yes <input type="checkbox"/> No	Are there any judgements outstanding against you?
<input type="checkbox"/> Yes <input type="checkbox"/> No	Are you affiliated with crop production loans provided by other lenders?
<input type="checkbox"/> Yes <input type="checkbox"/> No	Do you earn income from non-farming operations?
<input type="checkbox"/> Yes <input type="checkbox"/> No	Do you attest that you are in good standing with the FSA?
<input type="checkbox"/> Yes <input type="checkbox"/> No	Do you attest that you are in good standing with Federal Crop Insurance and RMA?
<input type="checkbox"/> Yes <input type="checkbox"/> No	Do you attest that you have Federal Crop Insurance in force?
<input type="checkbox"/> Yes <input type="checkbox"/> No	Do you have any outstanding Federal Crop Insurance premiums?
<input type="checkbox"/> Yes <input type="checkbox"/> No	Have all your equipment obligations been met and/or factored into the loan?
<input type="checkbox"/> Yes <input type="checkbox"/> No	Have you made provisions for all other non-requested cash outlays not included in the ARM Budget?
<input type="checkbox"/> Yes <input type="checkbox"/> No	Do you have the ability to harvest your own crops?
<input type="checkbox"/> Yes <input type="checkbox"/> No	Do you have the ability to plant your own crops?
<input type="checkbox"/> Yes <input type="checkbox"/> No	Do any of your crops get used for livestock feed?
<input type="checkbox"/> Yes <input type="checkbox"/> No	Do you own or lease any grain storage outside of noticed buyers?
<input type="checkbox"/> Yes <input type="checkbox"/> No	Do you currently have third-party credit available? (PHI, Monsanto, FarmPlan, etc.)?

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4. References (List three farm supplier creditor references with contact information)

Business Name	Business Address	Contact Person	Contact Phone	Contact Email	Preferred Contact

5. Crop Insurance

Crop Insurance Agent _____ City, State _____ Phone Number and/or Email Address _____

6. Intended Crop Mix

☐ ☐ ☐ ☐ ☐ ☐ ☐
Corn Soybeans Cotton Rice Grain Sorghum Wheat Other

7. Schedule of Buyers (Please list all buyers of crops involved in this loan.)

Business Name	Contact	Location	Phone	Email	Preferred Contact

*Seller agrees that no commodities will be sold to anyone that is not listed on this schedule without the approval of ARM.

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Credit Application, Authorization for Release of Credit Information, and Agreement for Credit Application Expenses

I/we acknowledge and agree that the extension of credit sought by this Credit Application is for agricultural business purposes only, and not for personal, family, or household purposes.

I/we acknowledge and agree that Agrifund, LLC ("ARM") will investigate my/our credit in connection with my/our Credit Application for an agricultural business loan. I/we authorize ARM to obtain a written or oral credit report from any credit reporting agency. Furthermore, by completing and submitting this Credit Application, I/we acknowledge ARM's collection, use, and disclosure of my/our business, personal and other information, including the information provided in this Credit Application and my/our past loan history and credit information with ARM, which may be used by ARM, its affiliates, agents and service providers, and others with whom ARM contracts to evaluate this Credit Application, determine my/our current and ongoing creditworthiness, administer and manage the requested credit extension(s), collect delinquent accounts, determine my/our eligibility for special promotions, obtain financing, procure credit insurance, and for any other purposes required or permitted by law. Such collection, use, and disclosure may involve parties located outside of the United States. I/we agree and acknowledge that ARM may contact my/our credit references, lenders, legal counsel, and others identified in this Credit Application or otherwise provided by me/us to ARM, including making such credit checks and inquiries with credit bureaus, commercial credit associations, and other third parties. For information about ARM's data privacy practices, visit ARM's Privacy Policy at <https://www.armlend.com/privacy-policy/>.

I/we further authorize ARM to obtain an investigation report including information as to character, general reputation, personal characteristics, and mode of living, and to make other inquiries you deem necessary to verify the accuracy of the statements made herein. I/we shall have the right to review the contents of the investigation report in the event one is obtained. ARM is authorized to answer questions about its credit experience with the undersigned.

I/we further authorize ARM to obtain any information necessary from USDA/FSA/NRCS including but not limited to: Payment information, Acreage Reports, Farm Plan information, and Shapefiles.

I/we further authorize any bank or creditor with whom I/we are doing business to give any and all necessary information to ARM which will assist in its credit investigation and release any claim I/we may have for breach of contract or invasion of privacy because of information furnished to ARM.

This application and any and all schedules, explanations, financial statements, and additional information attached, is submitted on behalf of the undersigned for the purpose of procuring, establishing and maintaining credit from time to time with ARM. I/we have carefully read the information attached and contained herein and warrant it to be based on personal knowledge and complete, true, and correct as of the dates set forth below and that ARM may continue to rely upon this application continuing to be true and correct until a written notice of change is given to you by the undersigned.

I/we agree to pay ARM the stated and invoiced loan origination fees for each approved Credit Application. In the event that the Credit Application is not approved, the undersigned agrees to reimburse ARM for the direct expenses related to processing this Credit Application where legal fees, appraisals, and other consultants are involved. I/we expressly acknowledge and agree that neither the execution and submission of this agricultural Credit Application nor the execution by the undersigned of any instruments or agreements evidencing indebtedness or granting a security interest as required in connection with the processing of this application shall constitute or be deemed to constitute a commitment or agreement on the part of ARM to extend credit to the undersigned in any amount whatsoever, it being understood that any election by ARM to make any advance of credit to the undersigned shall be at ARM's sole and absolute discretion.

I/we understand and agree that as a condition to ARM's approval of this application, the undersigned will be required to execute and furnish to ARM certain instruments and agreements in order to evidence and secure such extension of credit, including, but not limited to, a promissory note, security agreement, financing statement, guaranty (if applicable) and such other forms and agreements as required or necessary to comply with ARM's policies and procedures concerning the extension of agricultural credit. The undersigned further agree and acknowledge that this Credit Application may only be approved in writing by an authorized officer of ARM and that credit will not be extended nor will products be delivered to the undersigned until the written approval of the undersigned's Credit Application and the satisfaction and performance by the undersigned of all conditions and requirements imposed by ARM in connection herewith.

I/we understand that a certain level of crop insurance may influence the credit decision. Furthermore, I/we understand that I/we may purchase this crop insurance from any licensed agent, and specifically am not required to purchase that insurance from ARM as a condition of approval of credit.

I/we agree that this Credit Application shall remain the property of ARM, 420 Throckmorton St., Suite 1100, Fort Worth, TX 76102.

I/we agree to conduct transactions with ARM by electronic means and to the use of electronic communication, including the use of electronic documents. I/we further agree that the Electronic Signatures, whether digital or encrypted, of the parties included herein are intended to authenticate this Credit Application and to have the same force and effect as handwritten signatures.

Crop Loan Application Signatures



Printed Name	Signature	Date
Printed Name	Signature	Date
Printed Name	Signature	Date
Printed Name	Signature	Date

Additional Signatures Required for Entities

Entity	By	
Printed Name	Title	Date
Entity	By	
Printed Name	Title	Date

Authorization to Release Information



I/we voluntarily authorize and request disclosure (including paper, oral and electronic interchange) of any information related to my farming operation as requested by Agrifund, LLC ("ARM") for the purpose of evaluating my/our Credit Application, determining my/our current and ongoing creditworthiness, administering and managing credit extension(s), and/or collecting delinquent accounts.

This includes specific permission to release the following:

- Any and All Crop Insurance
- Settlement Sheets and/or Tickets
- Grain or other Crop Contracts
- Banking Account and Financial information
- Any and All Farm Service Agency (FSA) information

I/we authorize the use of a copy (including electronic copy) of this form for the disclosure of the information described above. This authorization applies to the BORROWER(S) named below as well as other entities BORROWER(S) may be associated with, including but not limited to GUARANTORS.

I/we hereby indemnify and forever hold the disclosing party harmless from any and all actions and causes of actions, suits, claims, attorney's fees, or demands against such disclosing party which I/we may have resulting from the disclosing party discussing or producing my information or related documents with ARM.

This authorization will remain in effect indefinitely. If no outstanding balance is owed to ARM, the undersigned may provide a written revocation of this authorization to ARM.

_____ Printed Name	_____ Signature
_____ Printed Name	_____ Signature
_____ Printed Name	_____ Signature
_____ Printed Name	_____ Signature

Additional Authorizations Required for Entities

_____ Entity			_____ By		
_____ Printed Name	_____ Title	_____ Date			
_____ Entity			_____ By		
_____ Printed Name	_____ Title	_____ Date			

Required Loan Documentation

- Complete Crop Loan Application Form
 - Tax ID Number for all partnership/corporation owners
 - Expected Crop Mix and Budgets
- Copies of Driver's License for all borrowers/guarantors
- Copies of all current agricultural lease agreements
 - Including legal descriptions
 - Signed by Landlord and Tenant
- Crop Insurance information
 - APH Report
 - Summary of Coverage/Schedule of Insurance
- FSA payment information
 - FSA 578's
 - Verification of any existing Assignment of Payments on file
- Current Financial Statement signed and dated
 - Equipment list with current values
 - For Individuals, 3 years of Schedule F from tax return
 - For Entities, last 3 years of complete tax returns
- Copies of all outstanding crop contracts
- Verification of any other sources of income
 - Custom harvest, haying, cattle
 - W2's
- Harvest and Equipment agreements
- List of all third-party credit
 - Distributor
 - Amount of credit
- List of all prospective buyers for crops
- For entity applicants/co-borrowers/guarantors please provide the following relevant documentation shown below
 - Organization documents
 - > Articles of organization
 - > Articles of incorporation
 - > Operating agreement
 - > Partnership agreement

****More documentation may be requested to complete your loan application**