

Crop Loan Application

1. Borrower

Individual Individual with Spouse Trust Partnership Joint Venture Corporation LLC LP LLP

Full Legal Name of Borrower	SSN or Tax ID Number	Date of Birth or Incorporation
Mailing Address	City, State, Zip	<u>Preferred Contact Method</u> Phone Email Text
Phone Number	Email Address	

2. Additional Borrowers or Guarantors: Please list all Co-Borrowers and Guarantors (All listed must sign this application.)

Full Legal Name	SSN or Tax ID Number	Date of Birth or Incorporation	Co-Borrower	Guarantor
Full Legal Name	SSN or Tax ID Number	Date of Birth or Incorporation	Co-Borrower	Guarantor
Full Legal Name	SSN or Tax ID Number	Date of Birth or Incorporation	Co-Borrower	Guarantor

3. Farmer (Legal Name of Individual)

Full Legal Name of Borrower	SSN or Tax ID Number	Date of Birth or Incorporation
Mailing Address	City, State, Zip	Driver's License <u>Preferred Contact Method</u> Phone Email Text
Phone Number	Email Address	
Phone Number	Email Address	Year Began Borrowing From ARM

4. Questions

- | | | |
|-----|----|---|
| Yes | No | Is the named Borrower(s) and/or Farmer currently in bankruptcy or bankruptcy reorganization? |
| Yes | No | Has the named Borrower(s) and/or Farmer ever been involved in bankruptcy? |
| Yes | No | Are you a defendant in any suits or legal actions? |
| Yes | No | Are there any judgements outstanding against you? |
| Yes | No | Are you affiliated with crop production loans provided by other lenders? |
| Yes | No | Do you earn income from non-farming operations? |
| Yes | No | Do you attest that you are in good standing with the FSA? |
| Yes | No | Do you attest that you are in good standing with Federal Crop Insurance and RMA? |
| Yes | No | Do you attest that you have Federal Crop Insurance in force? |
| Yes | No | Do you have any outstanding Federal Crop Insurance premiums? |
| Yes | No | Have all your equipment obligations been met and/or factored into the loan? |
| Yes | No | Have you made provisions for all other non-requested cash outlays not included in the ARM Budget? |
| Yes | No | Do you have the ability to harvest your own crops? |
| Yes | No | Do you have the ability to plant your own crops? |
| Yes | No | Do you currently have third-party credit available? (PHI, Monsanto, FarmPlan, etc.)? |
| | | How far is your farming operation from the nearest ARM location? (approximate miles) |
| | | What percentage of your income is from non-farming operations? |
| | | What is the name of your independent ARM agent? (if applicable) |

How did you first learn about ARM?

- Print Advertisement Digital Advertisement Internet Search Radio TV Verbal Referral
Other (please explain)

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Credit Application, Authorization for Release of Credit Information, and Agreement for Credit Application Expenses

I/we realize that you expect to investigate my/our credit in connection with my/our application for a loan. I/we authorize you to obtain a written or oral credit report from any credit reporting agency.

I/we further authorize you to obtain information and to make other inquiries you deem necessary from my/our legal counsel.

I/we further authorize you to obtain an investigation report including information as to character, general reputation, personal characteristics, and mode of living, and to make other inquiries you deem necessary to verify the accuracy of the statements made herein. You are authorized to answer questions about your credit experience with the undersigned.

I/we further authorize you to obtain any information necessary from USDA/FSA/NRCS including but not limited to: Payment information, Acreage Reports, and Farm Plan information.

I/we further authorize any bank or creditor with whom I/we are doing business to give any and all necessary information to you which will assist in your credit investigation and release any claim I/we may have for breach of contract or invasion of privacy because of information furnished to you.

I/we understand that only an officer of Agrifund, LLC ("ARM"), has the authority to approve this loan application.

This application and any schedule, explanations, or additional information attached, is submitted on behalf of the undersigned for the purpose of procuring, establishing and maintaining credit from time to time with ARM. The undersigned has carefully read the information contained herein and warrants it to be complete, true, and correct as of the dates set forth below and that ARM may continue to rely upon this application continuing to be true and correct until a written notice of change is given to you by the undersigned.

Further, the undersigned agrees that this application shall remain the property of ARM, 420 Throckmorton St., Suite 1100, Fort Worth, TX 76102 For purpose of securing credit from time to time, the Financial Statement included herewith is certified to be true and correct as of this date.

The undersigned agrees to pay ARM the stated and invoiced loan origination fees for each approved loan application. In the event that the application is not approved, the undersigned agrees to reimburse ARM for the direct expenses related to processing this application where legal fees, appraisals, and other consultants are involved.

The undersigned understand and agree that as a condition to ARM's approval of this application, the undersigned will be required to execute and furnish to ARM certain instruments and agreements in order to evidence and secure such extension of credit, including, but not limited to, a promissory note, security agreement, financing statement, guaranty (if applicable) and such other forms and agreements as required or necessary to comply with ARM's policies and procedures concerning the extension of agricultural credit. The undersigned further agree and acknowledge that this application for credit may only be approved in writing by an authorized officer of ARM and that credit will not be extended nor will products be delivered to the undersigned until the written approval of the undersigned's application and the satisfaction and performance by the undersigned of all conditions and requirements imposed by ARM in connection herewith.

The undersigned expressly acknowledge and agree that neither the execution and submission of this agricultural credit application nor the execution by the undersigned of any instruments or agreements evidencing indebtedness or granting a security interest as required in connection with the processing of this application shall constitute or be deemed to constitute a commitment or agreement on the part of ARM to extend credit to the undersigned in any amount whatsoever.

I understand that a certain level of crop insurance may influence the credit decision. Furthermore, I understand that I may purchase this crop insurance from any licensed agent, and specifically am not required to purchase that insurance from ARM as a condition of approval of credit.

Signature

Date

Signature

Date

Signature

Date

Signature

Date

Authorization to Release Information



I/we voluntarily authorize and request disclosure (including paper, oral and electronic interchange) of any information related to my farming operation as requested by Agrifund, LLC ("ARM").

This includes specific permission to release the following:

- Crop Insurance Summary of Coverage
- Schedule of Insurance
- APH Reporting
- Acreage Reporting
- Settlement Sheets and/or Tickets
- Grain or other Crop Contracts
- Claim History
- Farm Service Agency (FSA) information including, but not limited to FSA 156, FSA 509B, FSA 578, Farm Plans, Leases, etc., relating to the entity or individual named below
- Any Natural Resource Conservation Program (NRCS) information including by not limited to CSP information relating to the entity or individual named below

I/we authorize the use of a copy (including electronic copy) of this form for the disclosure of the information described above. This authorization applies to the BORROWER(S) named below as well as other entities BORROWER(S) may be associated with, including but not limited to GUARANTORS.

This authorization will remain in effect indefinitely. If no outstanding balance is owed to ARM, the undersigned may provide a written revocation of this authorization to ARM.

Printed Name

Signature

Printed Name

Signature

Printed Name

Signature

Printed Name

Signature

Printed Name

Signature

Complete Crop Loan Application Form

- Tax ID Number for all partnership/corporation owners
- Expected Crop Mix and Budgets

Copies of Driver's License for all borrowers/guarantors

Copies of all current agricultural lease agreements

- Including legal descriptions
- Signed by Landlord and Tenant

Crop Insurance information

- APH Report
- Summary of Coverage/Schedule of Insurance

Farm Service Agency payment information

- FSA 578's
- Verification of any existing Assignment of Payments on file

Current Financial Statement signed and dated

- Equipment list with current values
- Schedule F from tax return (last 3 years)

Copies of all outstanding crop contracts

Verification of any other sources of income

- Custom harvest, haying, cattle
- W2's

Harvest and Equipment agreements

List of all third-party credit

- Distributor
- Amount of credit

List of all prospective buyers for crops

For entity applicants/co-borrowers/guarantors please provide the following relevant documentation shown below

- Organization documents
- Articles of organization
- Articles of incorporation
- Operating agreement
- Partnership agreement

*****More documentation may be requested to complete your loan application**